

Wright County Taxpayer Services 3650 Braddock Ave NE Ste 1400 Buffalo, MN 55313-3673 www.co.wright.mn.us (763) 682-7574 or (763) 682-7577

8477\*24\*\*G50\*\*1.3055\*\*3/6\*\*\*\*\*\*\*AUTO\*\*5-DIGIT 55307 MORRIS EXCAVATING INC 425 COKATO ST W COKATO MN 55321

# TAX STATEMENT

# **2024** Values for Taxes Payable in

2025

	VALUES & CLASS Taxes Payable Year:	IFICATION Sent in N 2024	March 2024 <b>2025</b>
	Estimated Market Value: Homestead Exclusion:	290,400	307,900
Step 1	Taxable Market Value: New Improvements:	290,400	307,900
ı	Property Classification:	COMMERL PREF	COMMERL PREF
Step	PROP	OSED TAX Sent in N	lovember 2024
2	Proposed Tax:		8,088.00
	PROPE	RTY TAX STATEMEN	IT
Step	First-half Taxes:		4,052.00
3	Second-half Taxes:		4,052.00
	Total Taxes Due in 2025:		8,104.00

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You may be eligible for one or even two refunds to reduce your property tax. Read the back of this statement to find out how to apply.

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#### Property Tax Statement

Property Address: 425 COKATO ST W, COKATO MN

#### Property Description:

SECT-28 TWP-119 RANGE-028 UNPLATTED LAND COKATO COM2RDS W OF SE COR OF SE1/4OF SE1/4TH N 198FT TH W175FT TO POB TH N75FT TH W173.5FT TH N90FT TH W47FT TH S22RDS TO N BDRY OF HWY12R

Special Assessment Breakdown:

Taxes Payable Year	2024	<b>2025</b> 0.00	
<ol> <li>Use this amount on Form M1PR to see if you are eligible for a homestead credit refund.</li> <li>File by August 15. If this box is checked, you owe delinquent taxes and are not eligible.</li> </ol>			
Use these amounts on Form M1PR to see if you are eligible for a special refund.	0.00		
3. Your property taxes before credits	6,732.00	8,104.00	
Credits that reduce your property taxes			
A. Agricultural and rural land credits	0.00	0.00	
B. Other credits 5. Property taxes after credits	0.00 <b>6,732.00</b>	0.00 <b>8,104.00</b>	
6. County	1,707.12	1,923.32	
LAKE IMPROVEMENT	0.00	0.00	
7. City or Town (CITY OF COKATO)	2,793.94	3,469.14	
8. State General Tax	822.58	911.30	
9. School District (0466) A. Voter approved levies	798.76	790.24	
B. Other local levies	609.60	1,010.00	
10. Special Taxing Districts A. Other Special Taxing Districts	0.00	0.00	
B. Tax Increment	0.00	0.00	
11. Non-school voter approved referenda levies	0.00	0.00	
12. Total property tax before special assessments	6,732.00	8,104.00	
13. Special Assessments on Your Property			
See Left for Breakdown of Special Assessments			
Special Assessment Totals	0.00	0.00	
14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS	6,732.00	8,104.00	

SE FOLD ON PERFORATION BEFORE TEARING

PLEASE READ THE BACK OF THIS STATEMENT FOR IMPORTANT INFORMATION

DETACH HERE AND RETURN THIS STUB WITH YOUR
SECOND HALF PAYMENT DO NOT STAPLE

Total Property Tax for 2025 \$8,104.00

2nd Half Tax Amount \$4,052.00

Penalty

2nd Half Total Amount Due

MORRIS EXCAVATING INC 425 COKATO ST W

COKATO MN 55321

# **PAYABLE 2025 2ND HALF PAYMENT STUB**

TO AVOID PENALTY PAY ON OR BEFORE: 10/15/2025

Property ID Number: RP105-500-284433

ID Number: 2728

If your address has changed please check this box and show the change on the back of this stub.

MAKE CHECKS PAYABLE & MAIL TO:

Wright County Taxpayer Services 3650 Braddock Ave NE Ste 1400 Buffalo, MN 55313-3673

No Receipt Unless Requested. Your canceled check is your receipt. This Receipt is void if check is not honored.

# **PAYABLE 2025 1ST HALF PAYMENT STUB**

TO AVOID PENALTY PAY ON OR BEFORE: 05/15/2025

PLEASE FOLD ON PERFORATION BEFORE TEARING

Property ID Number: RP105-500-284433

ID Number: 2728

Buffalo, MN 55313-3673

If your address has changed please check this box and

MORRIS EXCAVATING INC 425 COKATO ST W

Total Property Tax for 2025 \$8,104.00

1st Half Tax Amount \$4,052.00

Penalty

1st Half Tax Amount Due

PLEASE READ THE BACK OF THIS STATEMENT FOR IMPORTANT INFORMATION



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COKATO MN 55321

show the change on the back of this stub.

## **\$\$\$ REFUNDS**

You may qualify for one or both refunds from the State of Minnesota based on your 2025 Property Taxes. If you owned and occupied this property as your homestead on January 2, 2025, you *may* qualify for one or both of the following homestead credit refunds:

- Property Tax Refund If your taxes exceed certain income-based thresholds, and your total household income is less than \$139,320.
- Special Property Tax Refund If you also owned and occupied this property as your homestead on January 2, 2024 and **both** of the following are true:
  - The net property tax on your homestead increased by more than 12% from 2024 to 2025.
  - The increase was at least \$100, not due to improvements on the property.

For Form M1PR and instructions:





(651) 296-3781



Minnesota Tax Forms Mail Station 1421 St. Paul, MN 55146-1421

Make sure to provide your Property ID Number on your M1PR to ensure prompt processing.

							2025						2026
Property Type:		May 16	June 1	July 1	Aug 1	Sep 1	Sep 3	Oct 1	Oct 16	Nov 1	Nov 18	Dec 1	Jan 2
Homesteads and	Cabins												
	1st Half	2%	4%	5%	6%	7%	-	8%	8%	8%	-	8%	10%
	2nd Half	-	-	-	-	-	-	-	2%	4%	-	5%	7%
	Both Unpaid	-	-	-	-	-	-		5%	6%	-	6.5%	8.5%
Agricultural													
Homesteads	1st Half	2%	4%	5%	6%	7%	-	8%	8%	8%	8%	8%	10%
	2nd Half	-	-	-	-	-	-	-	-	-	2%	4%	6%
	Both Unpaid	-	-	-	-	-	-	-	-	-	5%	6%	8%
Nonhomesteads													
	1st Half	4%	8%	9%	10%	11%	-	12%	12%	12%	-	12%	14%
	2nd Half	-	-	-	-	-	-	-	4%	8%	-	9%	11%
	Both Unpaid	-	-	-	-	-	-	-	8%	10%	-	10.5%	12.5%
Agricultural													
Nonhomesteads	1st Half	4%	8%	9%	10%	11%	-	12%	12%	12%	12%	12%	14%
	2nd Half	-	-	-	-	-	-	-	-	-	4%	8%	10%
	Both Unpaid	-	-	-	-	-	-	-	-	-	8%	10%	12%
Personal Property		8%	8%	8%	8%	8%	-	8%	8%	8%	8%	8%	8%
Manufactured Homes													
	1st half	-	-	-	-	-	8%	8%	8%	8%	8%	8%	8%
	2nd half	-	-	-	-	-			-		8%	8%	8%

Penalty for Late Payment of Property Tax: If you pay your first half or second half property tax after the due dates, a penalty will be added to your tax. The later you pay, the greater the penalty you must pay. The table shows the penalty amounts added to your tax if your property taxes are not paid before the date shown.

Personal Property Located on Leased Government-owned Land: Taxes may be paid in two installments due at the same time as real property taxes. These taxes are subject to the same penalty schedule and penalty rates as real property taxes. All other personal property taxes are due in full on or before May 15, 2025.

#### Note to manufactured homeowners:

The title to your manufactured home cannot be transferred unless all current year and delinquent personal property taxes are paid at the time of transfer

SENIOR CITIZEN **PROPERTY TAX** DEFERRAL

The Senior Citizens' Property Tax Deferral Program provides a <u>low-interest loan</u> to senior citizens having difficulty paying property taxes. This is not a tax forgiveness program, however, this program:

• Limits the maximum amount of property tax paid to 3% of total household income, and

- Ensures the amount of tax paid remains the same as long as you participate in this program.
- To be eligible, you must file an application by November 1, 2025, as well as: 1. Be at least 65 years old,

  - 2. Have a household income of \$96,000 or less, and

3. Have lived in your home for at least 5 years.

To learn more and find an application for this program, or to file an on-line application, go to www.revenue.state.mn.us and type "deferral" into the search box. You may also call the Senior Deferral Administrator at (651) 556-4803 to have the information mailed to you.

#### **IMPORTANT ADDITIONAL NOTES:**

- TAXPAYERS ARE RESPONSIBLE FOR PAYMENT OF TAX AND THIS IS NOT AFFECTED BY THE FAILURE TO PROVIDE A STATEMENT FOR A PARCEL OR THE COMPLETION OF ESCROW WITH YOUR MORTGAGE COMPANY.
- WE DO NOT MAIL SECOND HALF STATEMENTS
- $\mbox{PAYMENT-WE ARE PROHIBITED FROM ACCEPTING POST-DATED CHECKS. CHECKS WILL BE DEPOSITED WHEN RECEIVED. \\$
- POSTMARK DETERMINES MAIL PAYMENT DATE. Laws 1996, Chapter 471, Article 3, Section 22, enacted as M.S. 276.017 PROVIDE THAT A UNITED STATES POSTAL SERVICE POSTMARK QUALIFIES AS PROOF OF TIMELY MAILING; HOWEVER, POSTMARK OF A PRIVATE POSTAGE METER MACHINE DOES NOT QUALIFY AS PROOF OF TIMELY MAILING.

Address	Corr	ection
THEFT COD	CUIII	CCCCCIC

DO NOT STAPLE YOUR CHECK TO THE PAY STUB. THIS RECEIPT IS VOID IF CHECK IS NOT HONORED.

New Address:		
Name		
Street Address		
City		
State	Zip Code	
Property I.D. NO.		

This stub must accompany second half payment

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### **Address Correction**

DO NOT STAPLE YOUR CHECK TO THE PAY STUB. THIS RECEIPT IS VOID IF CHECK IS NOT HONORED.

New Ad	dress:		
Name <sub>.</sub>			

Street Address City \_

State Zip Code Property I.D. NO.

This stub must accompany first half payment